

## **PreAction**

Letters of Demand	Fees range from £60 - £300 (incl £10 - £50 VAT) depending on complexity
Statutory Demand	£240 (incl £40 VAT)

## **Court Claims**

These costs apply where your claim is in relation to an unpaid invoice which is not disputed and enforcement action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee (e.g. if a one off letter is required), or an hourly rate if more extensive work is needed.

Debt value	Court fee	Our fee (incl. VAT)	Total
Up to £5,000	£ up to £205	£300 (£50 VAT)	Up to £505
£5,000 - £10,000	£455	600 (£100 VAT)	£1,055
£10,000 - £50,000	5% value of claim	Up to 10% value of claim	Variable

## Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor;
- Interest and compensation may take the debt into a higher banding, with a higher cost;
- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.
- Where claims proceed under the Small Claims track (i.e. the amount involved is less than £10,000) only very limited legal costs can be claimed.

## Our fee includes:

- lacksquare Taking your instructions and reviewing documentation;
- Sending a letter before action;
- Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing claim;
- Where no Acknowledgment of Service or Defence is received, applying to the court to enter Judgment in default;
- When Judgment in default in received, write to the other side to request payment;
- If payment is not received within 14 days, providing you with advice on next steps and likely costs.

Matters usually take 2-10 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgment in default. If enforcement action is needed, the matter will take longer to resolve.

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